

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re:

DOWLING COLLEGE,
f/d/b/a DOWLING INSTITUTE,
f/d/b/a DOWLING COLLEGE ALUMNI
ASSOCIATION,
f/d/b/a CECOM,
a/k/a DOWLING COLLEGE, INC.,

Debtor.

Chapter 11

Case No. 16-75545 (REG)

**FIFTH REPORT BY RSR CONSULTING, LLC AND CHIEF RESTRUCTURING
OFFICER OF COMPENSATION EARNED AND EXPENSES INCURRED FOR THE
PERIOD FROM APRIL 1, 2017 THROUGH APRIL 30, 2017**

The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period April 1, 2017 through April 30, 2017.

Exhibit A – Summary of Fees and Expenses

Exhibit B – Summary of Services by Project Category

Exhibit C – Detailed time entries by Project Category

Exhibit D – Detail of Expenses Incurred


By: 
Robert S. Rosenfeld
May 7, 2017

Exhibit A

Robert S. Rosenfeld, CRO
RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary of Fees and Expenses
4/1/17 Through 4/30/17

Summary of Fees

Summary by Professional	Responsibility	Hours	Rate	Amount
R. Rosenfeld	Chief Restructuring Officer	93.40	\$ 390.00	\$ 36,426.00
N. Bivona	Consultant	155.20	\$ 375.00	58,200.00
R. McLeod	Consultant	4.80	\$ 335.00	1,608.00
Total		253.40		\$ 96,234.00
Average blended hourly rate				\$ 379.77

Summary of Expenses

Expense Categories	Total
Accounting-software	\$ 6.00
Office Supplies	93.41
Overnight mail	25.73
Total Disbursements	\$ 125.14

RSR Consulting, LLC

Exhibit B

Dowling College - Case #16-75545 (REG)

Summary of Services by Project Category

4/1/17 to 4/30/17

Category	Billable Time	Billable Amt
Totals For Asset Analysis and Recovery	7.90	\$3,030.00
Totals For Asset Disposition	64.20	\$24,621.00
Totals For Bankruptcy Motions	1.10	\$417.00
Totals For BRV-Stony Brook Dorm	9.20	\$3,588.00
Totals For Business Analysis	25.70	\$9,637.50
Totals For Business Operations	75.70	\$28,590.00
Totals For Business Plan	2.20	\$825.00
Totals For Cash Monitoring	4.80	\$1,608.00
Totals For Claims Administration and Objections	0.50	\$195.00
Totals For Claims Investigation	3.80	\$1,425.00
Totals For Court Hearings	5.00	\$1,920.00
Totals For Creditor Committee Issues and Information Requests	0.40	\$150.00
Totals For Creditor Inquiries	2.10	\$819.00
Totals For Creditors' Committee-General	4.00	\$1,500.00
Totals For Document Review	6.00	\$2,250.00
Totals For Dowling-Residential Ops	5.20	\$1,950.00
Totals For Dowling-Residential Sales	12.60	\$4,818.00
Totals For Employee Benefits/Pensions	3.90	\$1,521.00
Totals For Fee Applications	1.50	\$585.00
Totals For Financial Analysis	1.80	\$702.00
Totals For Meetings with Creditors and/or Representatives	1.10	\$420.00
Totals For Meetings with Debtor and Representatives	6.20	\$2,347.50
Totals For Retention	1.00	\$390.00
Totals For UST Reporting	7.50	\$2,925.00
Grand Total	253.40	\$96,234.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Asset Analysis and Recovery					
04/03/2017	Neil Bivona	Call w/ S. Henry re: his son's interest in purchasing life insurance policy owned by Dowling. Re-forwarded and discussed premium and policy information.	0.50	\$375.00/hr	\$187.50
04/10/2017	Neil Bivona	Research Dowling owned island (Pattersquash Island) in Town of Brookhaven, Suffolk County; prepare e-mail correspondence to S. Southard re: the same..	1.50	\$375.00/hr	\$562.50
04/12/2017	Robert Rosenfeld	Analyze remaining residential real properties available for sale in connection with marketing of properties.	1.50	\$390.00/hr	\$585.00
04/13/2017	Robert Rosenfeld	Tour Dowling library for archives and special collections and meet with D. Holliday to discuss inventory of collections and asset disposition.	1.50	\$390.00/hr	\$585.00
04/13/2017	Robert Rosenfeld	Revise analysis on remaining real estate for disposition at C	1.50	\$390.00/hr	\$585.00
04/19/2017	Neil Bivona	Search for and review BOT files and minutes related to establishment of student activity fund / S. Rudolph donation in Jan 2015.	1.10	\$375.00/hr	\$412.50
04/25/2017	Neil Bivona	Call with C> Grossman re: S. Rudolph contribution to Student Activity Center fund.	0.30	\$375.00/hr	\$112.50
Asset Recovery			7.90		\$3,030.00
Asset Disposition					
04/03/2017	Neil Bivona	Pre-auction and auction communication/press planning call w/ Klestadt & MH/A&G.	0.60	\$375.00/hr	\$225.00
04/03/2017	Neil Bivona	Follow up on various items related to bidders & auction including arranging security and discussions w/ Miller environmental re: reliance letters for phase I reports.	0.50	\$375.00/hr	\$187.50
04/03/2017	Robert Rosenfeld	Call with N. Sterling (ML Strategies); Jamie Cote; J. Hubbard; G. Cahn; S. Southard; N. Bivona regarding preparation for auction and public relations for Debtor.	0.50	\$390.00/hr	\$195.00
04/03/2017	Robert Rosenfeld	Review revised APA's for sale of Oakdale campus and discuss with counsel revisions and preparation for auction.	2.00	\$390.00/hr	\$780.00
04/03/2017	Robert Rosenfeld	Review agreement for disposal of personal property in art studio property and send to counsel for filing with court.	0.50	\$390.00/hr	\$195.00
04/04/2017	Neil Bivona	Attend auction for Oakdale campus including various pre and post auction meetings.	7.00	\$375.00/hr	\$2,625.00
04/04/2017	Robert Rosenfeld	Attend auction for Oakdale campus.	7.00	\$390.00/hr	\$2,730.00
04/05/2017	Robert Rosenfeld	Call with ACA and representatives; R. Friedman; S. Southard regarding auction results.	0.40	\$390.00/hr	\$156.00
04/05/2017	Robert Rosenfeld	Meeting with Board of Trustees to discuss status of auction	0.40	\$390.00/hr	\$156.00
04/05/2017	Robert Rosenfeld	Call with J. Curtin to discuss status of auction results and c	0.30	\$390.00/hr	\$117.00
04/05/2017	Robert Rosenfeld	Respond to follow up questions relating to Oakdale campus (.8); work on press release statement on auction (.3); attend meeting with Public relations consultant and brokers relating to statement to send to press relating to auction (.4)	1.50	\$390.00/hr	\$585.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/05/2017	Neil Bivona	Auction status update call w/ BOT.	0.30	\$375.00/hr	\$112.50
04/05/2017	Neil Bivona	Auction / bidder status update call w/ ACA, A&G/MH, R. Rosenfeld and respective counsel.	0.50	\$375.00/hr	\$187.50
04/06/2017	Neil Bivona	Call with ACA and Oppenheimer representatives; R. Friedman; S. Southard and brokers re: bids on Oakdale property.	1.00	\$375.00/hr	\$375.00
04/06/2017	Neil Bivona	Call w/ D. Ramzan from Adelphi re: interest in taking over custody of Dowling archives from library.	0.40	\$375.00/hr	\$150.00
04/06/2017	Neil Bivona	Meet w/ D. Cook re: various proposals on IT equipment removal, data wiping, disposal.	0.50	\$375.00/hr	\$187.50
04/06/2017	Neil Bivona	Review Iron Mountain proposal re: document collection, boxing for archiving & disposal/shredding of remainder. Meet w/ D. Cook & R. Rosenfeld to discuss the same. Also discuss servicer relocation & electronic data preservation.	0.80	\$375.00/hr	\$300.00
04/06/2017	Robert Rosenfeld	Call with R. Bertucci (Oppenheimer) to discuss issues relating to response to Island Estate offer for residential portfolio; Stony Brook University lease extension; marketing of residential portfolio going forward.	1.50	\$390.00/hr	\$585.00
04/06/2017	Robert Rosenfeld	Call with ACA and Oppenheimer representatives; R. Friedman; S. Southard and brokers relating to auction results and steps going forward.	1.00	\$390.00/hr	\$390.00
04/06/2017	Robert Rosenfeld	Prepare and revise analysis on Stony Brook lease economics and Island Estate offer analysis and provide to R. Bertucci (Oppenheimer).	1.30	\$390.00/hr	\$507.00
04/06/2017	Robert Rosenfeld	Attend Board of Trustees' meeting to discuss sale of Oakdale campus	0.40	\$390.00/hr	\$156.00
04/06/2017	Robert Rosenfeld	Discussions with S. Southard relating to Oakdale campus sale (.5); review notice of sale of residential properties for filing (.5) and provide to R. Bertucci.	1.00	\$390.00/hr	\$390.00
04/07/2017	Neil Bivona	Meet w/ D. Ramzan (Adelphi) and D. Holliday re: possible custody transfer of Dowling Archives to Adelphi.	1.00	\$375.00/hr	\$375.00
04/07/2017	Robert Rosenfeld	Call with ACA and representatives; S. Southard; R. Friedman to discuss purchaser of Oakdale campus.	0.40	\$390.00/hr	\$156.00
04/07/2017	Robert Rosenfeld	Call with NY State Attorney General office; S. Southard and buyer's counsel to discuss review of purchaser background.	0.40	\$390.00/hr	\$156.00
04/07/2017	Robert Rosenfeld	Calls with J. Hubbard and A. Graiser relating to disposition issues on remaining properties.	1.00	\$390.00/hr	\$390.00
04/07/2017	Robert Rosenfeld	Calls with S. Southard regarding sale of Oakdale campus (.7); review filing documents relating to Oakdale campus sale and declaration (1.5)	2.20	\$390.00/hr	\$858.00
04/07/2017	Robert Rosenfeld	Work on issues relating to record storage and removal in connection with sale of Oakdale campus.	0.80	\$390.00/hr	\$312.00

RSR Consulting, LLC

Exhibit C

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Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/10/2017	Neil Bivona	Various correspondence w L Kiss & W. Benka re faculty/staff, vendor and trustee Non-Estate property notice lists.	0.30	\$375.00/hr	\$112.50
04/10/2017	Robert Rosenfeld	Call with Madison Hawk and A&G Realty and to discuss Brookhaven property.	0.50	\$390.00/hr	\$195.00
04/10/2017	Robert Rosenfeld	Discussion with N. Bivona follow up on sale process for converted properties.	0.40	\$390.00/hr	\$156.00
04/10/2017	Robert Rosenfeld	Call with J. Hubbard (Madison Hawk) status of sales of converted properties and inquiries from buyer of Oakdale campus.	0.40	\$390.00/hr	\$156.00
04/10/2017	Robert Rosenfeld	Call with M. Murphy (DE commercial) regarding status of sale of 96 Biltmore and other converted properties.	0.40	\$390.00/hr	\$156.00
04/11/2017	Neil Bivona	Correspondence w/ J. Sturchio & R. Rosenfeld re: offer on excess plot of land on Montauk Hwy. Correspondence w/ J. Sturchio re: marketing of 275 Connetquot.	0.30	\$375.00/hr	\$112.50
04/11/2017	Neil Bivona	Correspondence w/ J. Cote re: Princeton interest in remaining residences and converted properties. Update list of properties still available including status & other pertinent info.	0.50	\$375.00/hr	\$187.50
04/12/2017	Robert Rosenfeld	Meeting with N. Bivona and D. Cook regarding discussion on status of winddown activities.	0.80	\$390.00/hr	\$312.00
04/12/2017	Robert Rosenfeld	Meeting with N. Bivona to discuss Perkins and Title IV windown and next steps for closing out account.	0.40	\$390.00/hr	\$156.00
04/13/2017	Neil Bivona	Review & update property status report.	0.50	\$375.00/hr	\$187.50
04/17/2017	Neil Bivona	Meet w/ Iron Mountain to tour / review document retention/destruction needs in Curtin Student Center, Oakdale Dorm and Education North & South buildings.	2.20	\$375.00/hr	\$825.00
04/17/2017	Neil Bivona	Prepare summary report of Oakdale campus ancillary properties for Princeton.	1.00	\$375.00/hr	\$375.00
04/17/2017	Neil Bivona	Call w/ S. Southard, A&G and MH re: Princeton interest in personal property and other Oakdale real estate.	0.50	\$375.00/hr	\$187.50
04/18/2017	Neil Bivona	Correspondence w/ Mid Island Air and Cradle of Aviation Museum re: approval of NEP motion, completion of property request forms and procedures / scheduling for retrieval of property.	0.60	\$375.00/hr	\$225.00
04/20/2017	Neil Bivona	Meet w/ D. Holliday, M. Vega and D. Cook re: progress on library Special Collection project.	1.10	\$375.00/hr	\$412.50
04/21/2017	Robert Rosenfeld	call with B. Yellen to discuss proposal for FF&E retention and terms for going forward on engagement.	0.40	\$390.00/hr	\$156.00
04/22/2017	Neil Bivona	Call w/ M. Hablenko re: status of A/R analysis & proposal. Documentation requirements if A/R is purchased.	0.50	\$375.00/hr	\$187.50
04/23/2017	Neil Bivona	Consolidate results of document retention research & prepare Exhibit B & Notes to Exhibit B to the Document Disposition Motion.	1.50	\$375.00/hr	\$562.50

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/24/2017	Neil Bivona	Make revisions to Schedule B to Document Disposition motion following call w/ S. Southard & L. Kiss.	2.30	\$375.00/hr	\$862.50
04/24/2017	Neil Bivona	Call w/ s. Southard, &G / MH & R. Rosenfeld re: sale of personal property in Oakdale. Follow-up call with J. Cote re: Oppenheimer Oakdale properties.	0.50	\$375.00/hr	\$187.50
04/24/2017	Robert Rosenfeld	Discuss liquidator candidates proposals in connection with retention for Debtor.	0.70	\$390.00/hr	\$273.00
04/24/2017	Robert Rosenfeld	Call with S. Southard, N. Bivona, A&G Realty, Madison Hawk to discuss status of closing regarding buyer of Oakdale campus.	0.40	\$390.00/hr	\$156.00
04/25/2017	Robert Rosenfeld	Call with B. Faustino regarding FF&E liquidators status.	0.40	\$390.00/hr	\$156.00
04/25/2017	Robert Rosenfeld	Calls with potential liquidators for Debtor and evaluation of proposals.	1.50	\$390.00/hr	\$585.00
04/26/2017	Robert Rosenfeld	Follow up with liquidators of FF&E and send correspondence to ACA for evaluation.	0.90	\$390.00/hr	\$351.00
04/26/2017	Neil Bivona	Call w/ M. Murphy re: interest in vacant / unencumbered Montauk Hwy lot & correspondence w/ R. Rosenfeld re: listing/offer price.	0.50	\$375.00/hr	\$187.50
04/27/2017	Robert Rosenfeld	Correspondence and meetings relating to retention of FF&E liquidation process and communication to creditors alternatives. Follow up calls with J. Tanenbaum regarding retention agreement.	3.00	\$390.00/hr	\$1,170.00
04/27/2017	Neil Bivona	Review NEP property request forms & make calls to arrange appointments for retrieval of personal property.	0.80	\$375.00/hr	\$300.00
04/27/2017	Neil Bivona	Meet w/ D> Holliday re: status of library special collection indexing & boxing and discussions with Adelphi re: custody of archives.	1.00	\$375.00/hr	\$375.00
04/28/2017	Robert Rosenfeld	Call with J. Tannenbaum (Tiger) and N. Bivona to discuss comments on liquidator agreement.	0.40	\$390.00/hr	\$156.00
04/28/2017	Robert Rosenfeld	Follow up discussions with counsel and J. Tannenbaum (Tiger) regarding status of liquidator retention.	0.70	\$390.00/hr	\$273.00
04/28/2017	Robert Rosenfeld	Follow up discussions and meetings on FF&E liquidator retention. Review revised agreements and coordinate final agreements.	2.50	\$390.00/hr	\$975.00
04/28/2017	Neil Bivona	Call w/ Wayne form Tiger Group re: pottery & library special collections. Review and discuss various comments / revisions to Tiger proposed engagement agreement. call w/ J. Tannenbaum, R. Rosenfeld & S. Southard re: final questions, comments & edits to agreement.	1.10	\$375.00/hr	\$412.50
t Disposition			64.20		\$24,621.00
Bankruptcy Motions					
04/27/2017	Robert Rosenfeld	Call with S. Southard and L. Kiss regarding motion on document preservation and destruction noticing requirements.	0.30	\$390.00/hr	\$117.00
04/27/2017	Neil Bivona	Review revisions to Document Disposition Motion and Exh	0.80	\$375.00/hr	\$300.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Legal Motions			1.10		\$417.00
BRV-Stony Brook Dorm					
04/05/2017	Robert Rosenfeld	Analyze cash flow for BRV dorm in connection with lease extension discussions.	1.50	\$390.00/hr	\$585.00
04/11/2017	Robert Rosenfeld	Work on lease extension for BRV dorm with Stony Brook. Discussions with R. Bertucci and review correspondence in revising term sheet.	2.50	\$390.00/hr	\$975.00
04/12/2017	Robert Rosenfeld	Call with R. Bertucci relating to lease extension discussions with Stony Brook University relating to Brookhaven Residential Village.	0.50	\$390.00/hr	\$195.00
04/12/2017	Robert Rosenfeld	Make revisions to term sheet in connection with Stony Brook lease extension discussions on BRV dorm.	1.00	\$390.00/hr	\$390.00
04/13/2017	Robert Rosenfeld	Make revisions to term sheet for SBU lease extension and discuss with R. Bertucci aspects of lease extension.	1.50	\$390.00/hr	\$585.00
04/13/2017	Robert Rosenfeld	call with S. Southard, J. Cote, J. Hubbard, Emilio Amendola regarding Stony Brook University lease at BRV dorm.	0.30	\$390.00/hr	\$117.00
04/18/2017	Robert Rosenfeld	Call with Stony Brook University representatives and R. Bertucci to discuss lease term renewal.	0.60	\$390.00/hr	\$234.00
04/21/2017	Robert Rosenfeld	Calls with B. Bertucci (.3) regarding status of lease negotiations with SBU.	0.30	\$390.00/hr	\$117.00
04/21/2017	Robert Rosenfeld	Call with S. Fioto (SBU) regarding follow up to lease extension for BRV dorm.	0.50	\$390.00/hr	\$195.00
04/21/2017	Robert Rosenfeld	Prepare correspondence to SBU relating to lease extension	0.50	\$390.00/hr	\$195.00
Brook Dorm			9.20		\$3,588.00
Business Analysis					
04/03/2017	Neil Bivona	Complete student record retention and disposal plan reflecting electronic and hardcopy paper records.	2.60	\$375.00/hr	\$975.00
04/03/2017	Neil Bivona	Call w/ C. Grossman re scheduling time to review additional files related to endowments and gifts.	0.30	\$375.00/hr	\$112.50
04/05/2017	Neil Bivona	Begin document retention plan spreadsheet for HR and Pa	0.50	\$375.00/hr	\$187.50
04/05/2017	Neil Bivona	Various correspondence w/ S. Stella re: Cigna / Helathplex claims and NDA. Upload files to secure Box site.	0.30	\$375.00/hr	\$112.50
04/06/2017	Neil Bivona	Continue work on six week interim DIP budget extension.	0.50	\$375.00/hr	\$187.50
04/06/2017	Neil Bivona	Meet w/ A. Dimola to review HR records retention issues. Review additional related laws & regulations. Continue work on records retention proposal re: HR records.	1.30	\$375.00/hr	\$487.50
04/06/2017	Neil Bivona	Meet with C. Grossman re: review of BOT files for references to endowments, scholarships & gifts.	0.50	\$375.00/hr	\$187.50
04/07/2017	Neil Bivona	Finalize & circulate proposed six week interim DIP budget	1.80	\$375.00/hr	\$675.00
04/07/2017	Neil Bivona	Continue work on Record Retention proposal. Correspondence w/ J. D'Agiti (NYSED) re: student records retention.	2.00	\$375.00/hr	\$750.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/12/2017	Neil Bivona	Continue work on document retention proposal. Meet w/ W. Benka re: process and hardcopy/electronic records for scholarship/financial aid awards to students.	1.50	\$375.00/hr	\$562.50
04/18/2017	Neil Bivona	Meet w/ A. Dimola and W. Benka re: adjunct faculty agreements, handbooks, class assignment procedures. Search network drives of Provost & several assistants for related documents. Correspondence w/ C. Clayton re: the same.	1.50	\$375.00/hr	\$562.50
04/19/2017	Neil Bivona	Continue research and work on document retention proposal schedule for motion to be filed.	3.50	\$375.00/hr	\$1,312.50
04/20/2017	Neil Bivona	Continue work on records retention proposal schedule.	1.80	\$375.00/hr	\$675.00
04/20/2017	Neil Bivona	Meet w/ C. Grossman re: research of BOT minutes for end	1.00	\$375.00/hr	\$375.00
04/21/2017	Neil Bivona	Continue work on records retention proposal schedule.	3.50	\$375.00/hr	\$1,312.50
04/21/2017	Neil Bivona	Review information related to Title IV & Veterans Administration loans / Perkins Loan liquidation & assignment requirements in preparation for meeting with D. Scalzo, S. Dinapoli & A. Stoloff.	1.00	\$375.00/hr	\$375.00
04/27/2017	Neil Bivona	Meet w/ C. Grossman re: continued research of Endowment records in BOT minutes.	1.20	\$375.00/hr	\$450.00
04/27/2017	Neil Bivona	Meet w/ M. Klotz re: analysis of Student Athletic/activity Center TD account activity & sources of deposits.	0.50	\$375.00/hr	\$187.50
04/28/2017	Neil Bivona	Call w/ R. Mcleod re: weekly variance report, status of DIP budget and drafting of wind-down budget & general case update.	0.40	\$375.00/hr	\$150.00
Business Analysis			25.70		\$9,637.50
Business Operations					
04/03/2017	Neil Bivona	Roll forward DIP budget to week 19. Prepare disbursement detail worksheet for payroll. Prepare transfer and disbursement summary reports.	0.80	\$375.00/hr	\$300.00
04/03/2017	Neil Bivona	Various meetings w/ W. Benka re: Banner database records storage, server relocation, additional box order for library special collections, leasee pickup of equipment for rejected leases and buyout offer of backup servers.	1.00	\$375.00/hr	\$375.00
04/03/2017	Neil Bivona	Review GCG communications escalation report. Respond to inquiries as appropriate.	0.50	\$375.00/hr	\$187.50
04/03/2017	Robert Rosenfeld	Call with representatives from Stony Brook University and R. Bertucci (Oppenheimer) regarding lease renewal discussions.	0.50	\$390.00/hr	\$195.00
04/03/2017	Robert Rosenfeld	Prepare bank reconciliations to Debtors accounts for Marc	2.00	\$390.00/hr	\$780.00
04/03/2017	Robert Rosenfeld	Analyze BRV dorm cash flow in Shirley campus in connection with lease extension with Stony Brook University.	0.50	\$390.00/hr	\$195.00
04/05/2017	Neil Bivona	Begin reviewing contents of boxed documents removed from BOT file room.	1.50	\$375.00/hr	\$562.50

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/05/2017	Neil Bivona	Staff meeting with Dowling personnel to provide info on auction an go-forward implications / timeline.	1.00	\$375.00/hr	\$375.00
04/05/2017	Neil Bivona	Continue work on interim six week budget extension. Follow up with professionals re: accrued fees and expected timing of invoice payments becoming due.	2.40	\$375.00/hr	\$900.00
04/05/2017	Neil Bivona	Meet w/ W. Benka re: server relocation proposals and process / timing / logistics.	0.70	\$375.00/hr	\$262.50
04/05/2017	Neil Bivona	Met w/ D. Cook re: document / IT removal proposal status & need for working elevators in all buildings; review and discuss updated surveys on 123 and 135 Idle Hour Blvd; Discuss revised landscaping proposal for Brookhaven only; Stonybrook request for access to BRV Dorm roof for cellular repeater/amplifies installation.	1.00	\$375.00/hr	\$375.00
04/05/2017	Neil Bivona	Draft consulting letter agreement w/ D. Holliday re: consulting services related to library Special Collections & Archives. Send to J. Corneau for review & comment.	2.00	\$375.00/hr	\$750.00
04/05/2017	Neil Bivona	Review weekly invoices. Prepare disbursement detail worksheet and transfer & disbursement summary reports.	1.30	\$375.00/hr	\$487.50
04/06/2017	Neil Bivona	Meet w/ GCG re: return of indexed boxes of student files.	0.50	\$375.00/hr	\$187.50
04/06/2017	Neil Bivona	Review & comment on Non-Estate proposed property pro	0.50	\$375.00/hr	\$187.50
04/06/2017	Robert Rosenfeld	Process funding for weekly payments; process and make disbursements for weekly disbursements and update Debtor's accounting.	1.50	\$390.00/hr	\$585.00
04/07/2017	Neil Bivona	Several calls w/ former student and Xerox Education Services re: defaulted Perkins loan from 2006. Review Dowling Perkins loan files for related documentation.	1.20	\$375.00/hr	\$450.00
04/07/2017	Neil Bivona	Review third party document subpoena re: Dowling student. Meet w W. Benka re: search of Banner for info on this student. Search admissions files for hardcopy documents. Call w/ paralegal from serving counsel re: documents and records found and production.	1.00	\$375.00/hr	\$375.00
04/07/2017	Neil Bivona	Review DIP budget variance report for Week 18. Prepare weekly DIP compliance report.	0.80	\$375.00/hr	\$300.00
04/11/2017	Neil Bivona	Review Title IV regulations as referenced in PPA and ECAR documents with DOE related to Perkins loan liquidation and assignment process. Prepare correspondence to S. Southard in preparation for conference call on 4/12/17.	2.00	\$375.00/hr	\$750.00
04/11/2017	Neil Bivona	Review GCG Communication Escalation report. Correspondence w/ two students re: status of degrees.	0.40	\$375.00/hr	\$150.00
04/11/2017	Neil Bivona	Continue to research regulations re: document retention for HR records. Make updates to document retention proposal.	1.00	\$375.00/hr	\$375.00

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/12/2017	Neil Bivona	Review weekly invoices. Prepare invoice detail worksheet. Roll forward budget through week 20; Prepare transfer summary report and disbursement summary report.	1.60	\$375.00/hr	\$600.00
04/12/2017	Neil Bivona	Meet w/ A. Stolloff re: DOE stop payments on Perkins consolidation loan checks. Call Miranda at DOE to discuss, LM. Meet w/ A. Stolloff re: balance on student loan in collections. Correspondence w/ Allied collection agency re: the same.	0.70	\$375.00/hr	\$262.50
04/12/2017	Neil Bivona	Review two proposals for IT / Server relocation from Fortunoff Hall to remote offsite location. Prepare list of questions/comments & send to/discuss w/ W. Benka.	1.10	\$375.00/hr	\$412.50
04/13/2017	Neil Bivona	Meet w/ D. Holliday re: status of library special collection project & meeting w/ Adelphi re: archives.	1.50	\$375.00/hr	\$562.50
04/13/2017	Neil Bivona	Review and additional comments to BOT status update request.	0.30	\$375.00/hr	\$112.50
04/13/2017	Neil Bivona	Meet w/ D. Impgliazzo re: outstanding student inquiries, contact w/ NYSED re: degree conferrals and certification recommendations.	0.50	\$375.00/hr	\$187.50
04/13/2017	Neil Bivona	Roll forward borrowing cumulative availability worksheet through week 20. Prepare notice of borrowing for weeks 21-22.	1.40	\$375.00/hr	\$525.00
04/13/2017	Neil Bivona	Review & comment on updated status report for BOT update.	0.70	\$375.00/hr	\$262.50
04/13/2017	Neil Bivona	Prepare DIP Account transfers and wire transfers for week 20.	0.40	\$375.00/hr	\$150.00
04/13/2017	Neil Bivona	Review files in desks and file cabinets in Education North Building. Separate and box files containing confidential or personal information for shredding.	1.50	\$375.00/hr	\$562.50
04/13/2017	Robert Rosenfeld	Process bills for payment and issue disbursements for week 19.	2.00	\$390.00/hr	\$780.00
04/14/2017	Neil Bivona	Continue research / work on document retention proposal.	1.50	\$375.00/hr	\$562.50
04/15/2017	Neil Bivona	Review weekly variance report for week 19 & prepare weekly compliance reporting package for DIP lenders.	1.00	\$375.00/hr	\$375.00
04/17/2017	Neil Bivona	Revise notice of borrowing & prepare FPM Group invoice and tracking report.	1.00	\$375.00/hr	\$375.00
04/18/2017	Neil Bivona	Review professional invoices. Prepare invoice / holdback tracking report.	1.50	\$375.00/hr	\$562.50
04/18/2017	Neil Bivona	Calls w/ S. Southard and M. Murphy re: sale of 96 Biltmore Ave & exclusion of contents. Discussion w/ D. Cook re: timing of final approval for sale of contents and scheduling of time for purchaser pickup. Prepare notice to UCC re: proposed sale.	1.00	\$375.00/hr	\$375.00
04/18/2017	Neil Bivona	Call w/ Janus group re: medical and dental claim adjudication.	0.50	\$375.00/hr	\$187.50
04/19/2017	Neil Bivona	review Ingerman Smith post-petition invoices & add to tracking schedule. correspondence w/ L. Kiss re: status of retention.	1.20	\$375.00/hr	\$450.00
04/20/2017	Neil Bivona	Review weekly invoices. Roll forward budget to week 21. Prepare disbursement detail worksheet, transfer summary report and disbursement summary report.	2.20	\$375.00/hr	\$825.00
04/20/2017	Neil Bivona	Review weekly variance report. Prepare week 20 DIP Compliance report.	1.50	\$375.00/hr	\$562.50

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Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/21/2017	Robert Rosenfeld	Process funding and payments for week and update in quic	2.00	\$390.00/hr	\$780.00
04/21/2017	Neil Bivona	Set up payments and transfers for weekly disbursements.	0.50	\$375.00/hr	\$187.50
04/21/2017	Neil Bivona	Review March invoices form Silverman Acampora and FPM Group. Update professional fee tracking report.	0.50	\$375.00/hr	\$187.50
04/21/2017	Neil Bivona	Meet w/ D. Cook re: archived records at Iron Mountain and Astro Moving & Storage & plan to retrieve from Astro & relocate to Brookhaven hanger.	0.30	\$375.00/hr	\$112.50
04/21/2017	Neil Bivona	Review change order from Datamax re: grade roster scanning for transfer to LIU. Correspondence w/ K. Berger at Datamax and R. Rosenfeld re: the same.	0.40	\$375.00/hr	\$150.00
04/21/2017	Robert Rosenfeld	Updates Debtor books and records in QuickBooks.	0.50	\$390.00/hr	\$195.00
04/22/2017	Robert Rosenfeld	Cut checks for week of 4/21/17.	0.50	\$390.00/hr	\$195.00
04/22/2017	Neil Bivona	Meet W. D. Scalzo, S. DiNapoli & A. Stoloff re: status of Title IV reconciliations & close-out of prior years; Perkins liquidation/assignment process, timing & issues to address; status of Student A/R. Status of returned DOE Perkins Loan consolidation payoff checks.	2.50	\$375.00/hr	\$937.50
04/24/2017	Neil Bivona	Cann w/ M. Mudd at USDOE re: stops on Perkins Loan consolidation checks, go forward procedures for application of consolidation payoffs.	0.40	\$375.00/hr	\$150.00
04/24/2017	Neil Bivona	Meet w/ M. Vega re: boxing & Indexing of student files in Bursar's office.	0.50	\$375.00/hr	\$187.50
04/24/2017	Neil Bivona	Review Klestadt February invoice. Update professional tracking spreadsheet.	0.30	\$375.00/hr	\$112.50
04/24/2017	Neil Bivona	Correspondence to G. Gerrans re: status of Perkins loan portfolio liquidation & assignment process.	0.20	\$375.00/hr	\$75.00
04/24/2017	Neil Bivona	Correspondence w/ J. D'Agati re: document retention & info on purchaser of Oakdale campus.	0.30	\$375.00/hr	\$112.50
04/25/2017	Neil Bivona	Call & correspondence w/ D. Scabarrasi (SCS) re: recall of Perkins loan collection accounts.	0.50	\$375.00/hr	\$187.50
04/25/2017	Neil Bivona	Review correspondence from L. Clavell at Allied Collection Services re: recall of Perkins Loan account. Follow-up correspondence with D. Klien at Conduent re: the same.	0.50	\$375.00/hr	\$187.50
04/25/2017	Neil Bivona	Further research re: Perkins Loan liquidation process related to (i) outstanding judgments against borrowers and (ii) institutional loss of interest in loan portfolio upon assignment to DOE.	1.50	\$375.00/hr	\$562.50
04/25/2017	Neil Bivona	Call & correspondence w/ E. Labita re: preparation and filing of June 2016 990 tax returns.	0.50	\$375.00/hr	\$187.50
04/26/2017	Neil Bivona	Call w/ L. Kiss re: status of retention of Smith & Downey & Ingerman Smith; Review pending invoices for all professionals and discuss timing of invoices clearing objection periods for payment.	0.30	\$375.00/hr	\$112.50
04/26/2017	Neil Bivona	Review correspondence re: status of defaulted Perkins Loan accounts in collection with Allied & SCS.	0.30	\$375.00/hr	\$112.50
04/26/2017	Neil Bivona	Review weekly invoices. Prepare weekly disbursement det	1.50	\$375.00/hr	\$562.50

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Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/26/2017	Neil Bivona	Meet w/ D. Cook re: initial draft of wind-down budget.	0.50	\$375.00/hr	\$187.50
04/26/2017	Neil Bivona	Continue work on wind-down budget.	1.00	\$375.00/hr	\$375.00
04/26/2017	Neil Bivona	Review GCG Communications escalation report & prepare responses as necessary.	0.50	\$375.00/hr	\$187.50
04/26/2017	Neil Bivona	Meet w/ A. Stoloff, A. Dimol and M> Klotz re: review, boxing & indexing of HR / personnel records.	0.70	\$375.00/hr	\$262.50
04/26/2017	Neil Bivona	Prepare & circulate Notice of Borrowing for weeks 23-24.	1.10	\$375.00/hr	\$412.50
04/27/2017	Robert Rosenfeld	Process bill and check payments for week.	1.50	\$390.00/hr	\$585.00
04/27/2017	Robert Rosenfeld	Review responses to document retention motion and attend call with S. Southard and N. Bivona relating to responses from NYSED.	0.50	\$390.00/hr	\$195.00
04/27/2017	Neil Bivona	Meet w/ M. Vega re: ongoing project to box and index stuc	1.00	\$375.00/hr	\$375.00
04/27/2017	Neil Bivona	Review of comments by A. Baldwin (NYSED) re: proposed document disposition motion. Review motion/schedule B in relation to areas of comments. Call w S. Southard & L. Kiss re: the same. Review S. Southard proposed response to A. Baldwin.	1.40	\$375.00/hr	\$525.00
04/27/2017	Neil Bivona	Prepare weekly disbursement and transfer summary reports. Set up transfers and wire disbursements for approval/transmittal.	1.00	\$375.00/hr	\$375.00
04/27/2017	Neil Bivona	Call/ JTT Leasing re: buyout of Tivoli backup servers lease at a discount & waiver of remaining claims. Correspondence w/ S> Southard & R> Rosenfeld re: the same. Prepare and circulate proposal e--mail to ACA, Oppenheimer and UCC.	1.50	\$375.00/hr	\$562.50
04/28/2017	Neil Bivona	Call w/ S. Stella & M. Hablenko (JZANUS) re: review of Helathplex & Cigna information for analysis & adjudication of unprocessed employee claims and review of outstanding student A/R information.	1.30	\$375.00/hr	\$487.50
04/28/2017	Neil Bivona	Review and respond to M. Grochowski inquiries re: notice of bottling for weeks 23-24.	0.50	\$375.00/hr	\$187.50
04/30/2017	Robert Rosenfeld	Work on bank reconciliations for Debtor's accounts for Api	2.00	\$390.00/hr	\$780.00
s Operations			75.70		\$28,590.00
Business Plan					
04/24/2017	Neil Bivona	Begin work on wind-down budget for recovery analysis.	1.00	\$375.00/hr	\$375.00
04/25/2017	Neil Bivona	Work on wind-down plan & budget.	1.20	\$375.00/hr	\$450.00
Business Plan			2.20		\$825.00
Cash Monitoring					
04/06/2017	Robert McLeod	Prepare Week 18 cash actual vs. budget compliance report; circulate amongst RST team for review.	0.70	\$335.00/hr	\$234.50
04/14/2017	Robert McLeod	Prepare Week 19 cash actual vs. budget compliance report; circulate amongst RST team for review.	0.80	\$335.00/hr	\$268.00
04/20/2017	Robert McLeod	Prepare Week 20 cash actual vs. budget compliance report; circulate amongst RST team for review.	1.50	\$335.00/hr	\$502.50

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Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/21/2017	Robert McLeod	Prepare Week 21 preliminary cash actual vs. budget compliance report; circulate amongst RST team for review.	1.00	\$335.00/hr	\$335.00
04/28/2017	Robert McLeod	Finalize Week 21 cash actual vs. budget compliance report; update call amongst RSR team to review next steps regarding updates to budget.	0.80	\$335.00/hr	\$268.00
Monitoring			4.80		\$1,608.00
Claims Administration and Objections					
04/25/2017	Robert Rosenfeld	Call with I. Nikelsberg, Marcy Ulrig (Garden City Group), N. Bivona, S. Southard, L. Kiss to discuss claims analysis for filed claims to date.	0.50	\$390.00/hr	\$195.00
d Objections			0.50		\$195.00
Claims Investigation					
04/19/2017	Neil Bivona	Call w/ Jzanus re: set-up on FTP site & upload of cigna and healthplex files for their review.	1.00	\$375.00/hr	\$375.00
04/19/2017	Neil Bivona	Meeting w/ A. Dimola and W. Benka re: adjunct faculty agreements and Fall 2016 class schedules. Perform additional searches of network drives for relevant data. Forward information to B. Scott & S. Southard for review.	1.30	\$375.00/hr	\$487.50
04/25/2017	Neil Bivona	Call with I. Nikelsberg, Marcy Ulrig (Garden City Group), R. Rosenfeld, S. Southard, L. Kiss to discuss claims analysis for filed claims to date.	0.50	\$375.00/hr	\$187.50
04/26/2017	Neil Bivona	Meet w/ A. Dimola re: unemployment claim payments by NYS / reimbursement invoices. Review / analyze invoices & provide info to S. Southard, R. Rosenfeld & R. Friedman.	1.00	\$375.00/hr	\$375.00
Investigation			3.80		\$1,425.00
Court Hearings					
04/10/2017	Neil Bivona	Attend Court hearing incl. before and after discussions with various parties.	2.00	\$375.00/hr	\$750.00
04/10/2017	Robert Rosenfeld	Attend sale hearing for Oakdale campus and meetings before and after with parties in interest to discuss aspects of closing.	3.00	\$390.00/hr	\$1,170.00
ourt Hearings			5.00		\$1,920.00
Creditor Committee Issues and Information Requests					
04/27/2017	Neil Bivona	Correspondence w/ B. Powers (Silverman Acampora) re: retention of key personnel PC hard drives. Meet w/ W. Benka re: the same.	0.40	\$375.00/hr	\$150.00
ion Requests			0.40		\$150.00
Creditor Inquiries					
04/05/2017	Robert Rosenfeld	Respond to R. Bertucci questions on status of residential sales and provide supporting information.	1.50	\$390.00/hr	\$585.00

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Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/10/2017	Robert Rosenfeld	Call with R. Bertucci (Oppenheimer) regarding update on various issues including Stony Brook Lease extension; residential sales status and converted properties.	0.60	\$390.00/hr	\$234.00
itor Inquiries			2.10		\$819.00
Creditors' Committee-General					
04/17/2017	Neil Bivona	Research network drives for adjunct faculty handbooks and agreements requested by UCC counsel. Correspondence w/ S. Southard & C. Clayton re: the same.	1.20	\$375.00/hr	\$450.00
04/18/2017	Neil Bivona	Status update meeting with Klestadt & UCC Counsel.	2.50	\$375.00/hr	\$937.50
04/25/2017	Neil Bivona	Meet w/ W. Benka re: UCC inquiry for list of key employee hard drives saved and stored offsite. Correspondence w/ R. Friedman re: the same.	0.30	\$375.00/hr	\$112.50
tee-General			4.00		\$1,500.00
Document Review					
04/10/2017	Neil Bivona	Review of U.S. DOE / Dowling Title IV Program Participation Agreement and Eligibility Certification Approval Report.	1.00	\$375.00/hr	\$375.00
04/11/2017	Neil Bivona	Review binders with BOT meeting minutes re: BOT resolutions for endowments. Copy relevant documents.	1.50	\$375.00/hr	\$562.50
04/14/2017	Neil Bivona	Review and make edits / additions to Document Procedure	1.50	\$375.00/hr	\$562.50
04/26/2017	Neil Bivona	Review of draft Tiger proposed engagement letter re: liquidation of FF&E.	0.50	\$375.00/hr	\$187.50
04/28/2017	Neil Bivona	Review NYAG comments to Document Disposition Motion & follow-up correspondence from NYSED re: the same. Call to discuss w/ S. Southard & L. kiss. Review of proposed final changes to Motion & Exhibit B.	1.50	\$375.00/hr	\$562.50
nent Review			6.00		\$2,250.00
Dowling-Residential Ops					
04/11/2017	Neil Bivona	Review status of residential properties in preparation for call w/ Oppenheimer; Call w/ E. McCarthy to discuss eviction action budget and protocols with respect to rent checks received. Call w/ R. Bertucci, M. Sato, E. McCarthy re: tenant status and process for proceeding with evictions.	2.20	\$375.00/hr	\$825.00
04/18/2017	Neil Bivona	Call w/ R. Bertucci re: status of tenant calls, eviction process, etc. & other updates.	0.50	\$375.00/hr	\$187.50
04/21/2017	Neil Bivona	Meet w/ D. cook re: status of calls to residential property tenants w/ respect to April 30 vacate notices.	0.50	\$375.00/hr	\$187.50
04/24/2017	Neil Bivona	Meet w/ D. Cook re: status of tenants vacating residential properties. Prepare correspondence to R. Bertucci re: status.	0.50	\$375.00/hr	\$187.50

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Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/25/2017	Neil Bivona	Meet w/ D. Cook re: status of tenants vacating residential properties. Follow-up correspondence & calls w/ E. McCarthy & R. Bertucci re: the same.	1.00	\$375.00/hr	\$375.00
04/25/2017	Neil Bivona	Meet w/ D. Hegarty re: ongoing projects to clean out residential properties in prep for sale.	0.50	\$375.00/hr	\$187.50
Residential Ops			5.20		\$1,950.00
Dowling-Residential Sales					
04/04/2017	Robert Rosenfeld	Follow up with status of contract for 90 Elsmere.	0.40	\$390.00/hr	\$156.00
04/05/2017	Neil Bivona	Various correspondence w/ J. Sturchio. review information request from R.O.5 Bertucci. Review R. Rosenfeld draft response. Provide comments.	0.50	\$375.00/hr	\$187.50
04/07/2017	Neil Bivona	Meet w/ J. Sturchio & D. cook re: tour of 275 Connetquot & prep for listing the property for sale.	1.20	\$375.00/hr	\$450.00
04/10/2017	Robert Rosenfeld	Review and execute sale contract for 27 Chateau and follow up on notice to Court.	0.60	\$390.00/hr	\$234.00
04/11/2017	Robert Rosenfeld	Follow up on offers on Oakdale residential properties for sale and respond to brokers inquiries	1.00	\$390.00/hr	\$390.00
04/11/2017	Robert Rosenfeld	Review updated analysis prepared by Douglas Elliman on n	0.50	\$390.00/hr	\$195.00
04/12/2017	Neil Bivona	Meet w/ D. Hegarty & D. Cook re: clean-out of Education North building (123 Idle HOur). Boxing & moving limited hardcopy files. Meet w/ W. Benka re: disconnecting / removing PCs.	0.50	\$375.00/hr	\$187.50
04/12/2017	Neil Bivona	Review of residential / converted property status report. Discuss w/ R. Rosenfeld Island Estates counter-proposal request and discussions w/ J. Cote re: Princeton interest in some or all of the properties.	0.50	\$375.00/hr	\$187.50
04/14/2017	Robert Rosenfeld	Review and correspond with DE Commercial on sale of 96	1.20	\$390.00/hr	\$468.00
04/18/2017	Robert Rosenfeld	Provide updates to Garfunkel Wild and Oppenheimer on residential sale CNO's.	0.30	\$390.00/hr	\$117.00
04/19/2017	Neil Bivona	Review of DE market analysis / listing price recommendation for 275 Connetquot. Correspondence w/ J. Sturchio, R. Bertucci & R. Rosenfld re: the same.	0.60	\$375.00/hr	\$225.00
04/20/2017	Neil Bivona	Meet w/ J. Sturchio & D. cook re: residential properties, status w/ tenants vacating, listing of 64 Chateau and 275 Connetquot.	1.30	\$375.00/hr	\$487.50
04/21/2017	Robert Rosenfeld	Correspondence with J. Sturchio and R. Bertucci regarding offer on 15 Idle Hour buyers desire to reduce purchase price.	0.50	\$390.00/hr	\$195.00
04/21/2017	Robert Rosenfeld	Follow up on residential sales at Oakdale. Communicate with J. Sturchio regarding purchase terms of buyer on 15 Idle Hour (.3); communicate with Oppenheimer and Garfunkel Wild regarding moving forward on contract on properties (.4).	0.70	\$390.00/hr	\$273.00
04/24/2017	Neil Bivona	Call w/ J. Sturchio re: residential properties. Meet W. D. Cook and J. Sturchio for walk-through of 58 Woodlawn which was vacated over the Weekend.	0.70	\$375.00/hr	\$262.50

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4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/24/2017	Neil Bivona	Review DE Market analysis for 275 Connetquot. Prepare notice to R. Friedman re: proposed listing price.	0.60	\$375.00/hr	\$225.00
04/24/2017	Robert Rosenfeld	Work on sales of residential properties for Oakdale; prepare communications in response to bids from parties interested in residential portfolio.	1.00	\$390.00/hr	\$390.00
04/26/2017	Neil Bivona	Correspondence w/ J. Sturchio re: 72 Chateau, 275 Connetquot & 52 Van Bomel.	0.50	\$375.00/hr	\$187.50
dential Sales			12.60		\$4,818.00
Employee Benefits/Pensions					
04/04/2017	Robert Rosenfeld	Calls with Eichen & Dimegglio and Insurance broker regarding outstanding issues relating to 2015 audit of 403B Plan.	0.50	\$390.00/hr	\$195.00
04/05/2017	Robert Rosenfeld	Work on finalization of audit for 403B Plan for 2015 and respond to questions from auditors (1.5); discussions with insurance brokers on open issues relating to ERISA bond requirements (.9)	2.40	\$390.00/hr	\$936.00
04/06/2017	Robert Rosenfeld	File 5500 relating to 403B Plan for Debtor.	1.00	\$390.00/hr	\$390.00
Employee Benefits/Pensions			3.90		\$1,521.00
Fee Applications					
04/07/2017	Robert Rosenfeld	Prepare monthly fee report for RSR Consulting for March 2	1.50	\$390.00/hr	\$585.00
Fee Applications			1.50		\$585.00
Financial Analysis					
04/13/2017	Robert Rosenfeld	Work on draft estimated recovery analysis for estate.	1.30	\$390.00/hr	\$507.00
04/25/2017	Robert Rosenfeld	Work on recovery analysis for Debtor in case.	0.50	\$390.00/hr	\$195.00
Financial Analysis			1.80		\$702.00
Meetings with Creditors and/or Representatives					
04/07/2017	Neil Bivona	Call w/ J. Pund & M. Grochowski re: proposed interim DIP budget extension.	0.60	\$375.00/hr	\$225.00
04/18/2017	Robert Rosenfeld	Attend meeting with Committee counsel and Debtor's counsel and N.Bivona to discuss status of case.	0.50	\$390.00/hr	\$195.00
Meetings with Creditors and/or Representatives			1.10		\$420.00
Meetings with Debtor and Representatives					
04/04/2017	Robert Rosenfeld	Attend meeting with Board of Trustees regarding auction of Oakdale campus.	0.40	\$390.00/hr	\$156.00
04/06/2017	Neil Bivona	BOT meeting re: bids on Oakdale campus.	0.40	\$375.00/hr	\$150.00
04/10/2017	Neil Bivona	Meet w/ Dowling staff re: results of hearing.	0.30	\$375.00/hr	\$112.50
04/12/2017	Neil Bivona	Call w/ S. Southard & L. Kiss Re: Perkins Loan liquidation.	1.00	\$375.00/hr	\$375.00
04/12/2017	Neil Bivona	Call w/ R. Rosenfeld & S. Southard re: case status, update of status report, scheduling of meetings with BOT and UCC.	1.00	\$375.00/hr	\$375.00
04/12/2017	Robert Rosenfeld	Call with N. Bivona and S. Southard relating to status on winddown relating to Perkins Loan reconciliation; Non estate property order and meeting with creditors committee.	0.60	\$390.00/hr	\$234.00
04/17/2017	Neil Bivona	Call w/ S. Southard & L. Kiss to review planned status report to UCC and BOT.	1.50	\$375.00/hr	\$562.50

RSR Consulting, LLC

Exhibit C

Dowling College - Case #16-75545 (REG)

Detailed Time Entries by Project Category

4/1/17 to 4/30/17

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
04/24/2017	Neil Bivona	Call w/ S. Southard & L. Kiss re: document disposition motion / schedule B and Perkins loan liquidation/assignment status.	0.50	\$375.00/hr	\$187.50
04/25/2017	Robert Rosenfeld	Call with S. Southard to discuss status of issues and claims analysis for case.	0.50	\$390.00/hr	\$195.00
Representatives			6.20		\$2,347.50
Retention					
04/27/2017	Robert Rosenfeld	Review Farrell Fritz retention for zoning counsel for Debtor and discuss retention and budget with Anthony Guardino.	1.00	\$390.00/hr	\$390.00
or Retention			1.00		\$390.00
UST Reporting					
04/03/2017	Robert Rosenfeld	Work on Monthly Operating Report for March 2017 for De	1.50	\$390.00/hr	\$585.00
04/06/2017	Robert Rosenfeld	Work on Monthly Operating Report for March 2017.	1.50	\$390.00/hr	\$585.00
04/07/2017	Robert Rosenfeld	Work on Monthly Operating Report for March 2017.	2.00	\$390.00/hr	\$780.00
04/12/2017	Robert Rosenfeld	Make revisions to Monthly Operating Report for March 20	0.50	\$390.00/hr	\$195.00
04/30/2017	Robert Rosenfeld	Work on Monthly Operating report for April, 2017.	2.00	\$390.00/hr	\$780.00
ST Reporting			7.50		\$2,925.00
Grand Total			253.40		\$96,234.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Expense Report
4/1/17 to 4/30/17

Exhibit D

Expense Date	User	Description	Cost
Accounting-software			
04/11/2017	Robert Rosenfeld	Monthly subscription for Right Networks for QuickBooks hosting.	\$6.00
Totals Billable Amounts for Accounting-software			\$6.00
Office Supplies			
04/07/2017	Robert Rosenfeld	Purchase toner for printer in office for writing checks - HP 1606	\$93.41
Totals Billable Amounts for Office Supplies			\$93.41
Postage & Shipping			
04/28/2017	Robert Rosenfeld	Overnight mail to M. White for executed documents related to 94 Connetquot closing.	\$25.73
Totals Billable Amounts for Postage & Shipping			\$25.73
Grand Total			\$125.14